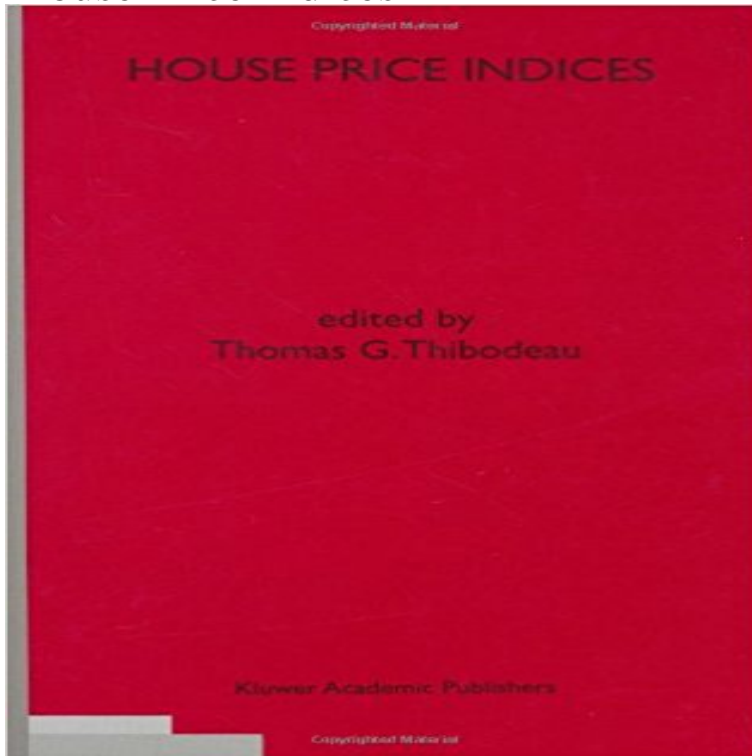


House Price Indices



This book contains a special issue of the Journal of Real Estate Finance and Economics, comprising thirteen articles on house price measurement. These articles address the various procedures used to compute cross-sectional or temporal house price indices. Specifically, these articles contain research that: (1) evaluates hedonic, repeat sales, or hybrid approaches to constructing house price indices; (2) evaluates alternative sources of data on house prices and corresponding housing characteristics; (3) identifies the most influential land, structural, neighborhood, and proximity determinants of house prices (and associated changes in house prices); (4) provides a methodology for identifying housing market segments; (5) incorporates spatial autocorrelation in house price indices; and (6) provides more accurate estimates of the variance in house prices.

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alliance with National Introduction. The UK House Price Index (UK HPI) captures changes in the value of residential properties. The UK HPI uses sales data collected on residential Monthly Purchase-Only Indexes (Estimated using Sales Price Data), Format. U.S. and Census Division (Seasonally Adjusted and Unadjusted) January 1991 **UK House Price**

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